

REYC General Meeting 021216

The meeting was opened with the Pledge of Allegiance.

Bridge members present Len Long, Lenny Long, Mike Gaff, Karen Frey, and Maureen Tinker Minutes were read. **Motion-** Terry Edgell, seconded by Bob Carr. Accept minutes as read. Passed.

Membership- Terry introduced Mark and Rebecca Robinson/Hemlick and Joe and Dana Fischer,

Treasurer Report - Karen provided Profit & Loss statements to the membership. We have \$60,035.00 in fees. A comparison budget sheet for 2016 versus 2015 was provided. She answered all questions from the membership.

Rear Commodore- Mike said all lights are working now and the ice eaters are on. The spotlights are not real bright. Two ice eaters broke and we got 2 new ones. Nick will see if he can fix the broken ice eaters. B pier has a short in the wire. Mike is fixing it.

Vice Commodore- Lenny thanked everyone for the work party participation.

Entertainment- Penny reported the Veterans Yacht Club will have a Shrimp & Bull Roast 3/20.

Bar- Erni said the new freezer is here and stocked with bar food.

New Business Ken addressed the membership stating his concerns about losing 10 primary members and 6 secondary members. We lose chit money and \$400.00 in initiation fees. This makes us approximately \$12,256.00 down. He requests that the finance committee and take a serious look at where we are financially. Officers need to show restraint on spending.

Discussion ensued. Karen said she set up a liability account. The Club should be broke on the last day of every year. Karen calculated we have a net loss of 7. Two members want to rent. Two social members plan to pay. Bob Carr said 60 members from Joppatown need slips. Terry said we can go on Craig's list. Ken said it is better to have members that we know. We do have a system in place if members don't work out per Jerry. This will be discussed at the Board Meeting.

Facilities- Mike said he is looking at doing the bulkhead, A and B piers, the deck and railings. We may do more next year. He is asking for 23 K this year. We need to find out if we make improvements or hold the money. Jerry said the Holding company is trying to work with the Club and is putting a 5 year plan together. Some wishes are more expensive than others. We may have more funds by the 5th year.

Len said the bulkhead is under house and grounds. We are repairing the bulkhead, not replacing it. Ken stated the professional who looked at it said the bulkhead can be repaired. He thinks the Holding company will pay for it. They also may pay for the security cameras. Karen said the Club owns no equipment at all. Jerry thinks it may cost \$3500.00 a year and will take two years to complete. The bulkhead should last 15 years. There is a Holding Company meeting Sunday at 1 pm before slip assignment day.

IT Ned needs pictures for web site.

CBYC meeting is Feb. 20th.

Three C's theme for next year is Pirates and Wenches. Bob Carr won as Alvin the Chip monk. Karen designed the costume

We are trying to fill the bus for the land cruise. Stephanie will put out a flyer. Trivia Night is April 15th at REYC. Mark has the Bull Roast tickets. No tickets will be sold at the door. The cost is \$40.00 and steam shrimp was added.

Commodore- Nomination for Board members. Nominated was Lenny Long. Motion to close nomination by Ken seconded, Bob. Passed.

Motion by Lloyd, seconded by Len. Adjourn Passed.

