

REYC General Meeting 6/7/13

Meeting opened by Commodore Karen Frey 8:00 p.m.
Pledge of Allegiance recited by members.

Membership Ken Zeisloft-- Paul Hart and Ann Hart, and Nick Weckesser and Jen Marques were introduced at the last meeting. If there are concerns and questions about members ask now before we vote.

Discussion ensued about not taking slip fees unless we have a slip. Let's make sure slips are available before we charge for slips. If slips are vacant, it doesn't mean it is not paid for. Ken stated the board of governors voted on not taking slip money until a slip is available. If you have a permanent slip, it is yours. Should we enforce the rule about the boat fitting the slip? This was never implemented. On slip assignment day, all monies are final. People can get in line for next year. There is nothing in the bylaws.

John Cashman stated he is getting ready to write a new bylaw.
Jen and Nick have Johansen's slip.

MOTION By John Cashman to vote now on new members.

Paul and Ann approved. Nick and Jen approved Unanimous approval.

Minutes read by recording secretary

MOTION to accept after corrections by Jerry S, second Lloyd. Corrections made. Minutes accepted. (Printout of email about new slips added as request from Jerry Selig.)

Treasurers' report. Read by Shirley Davies. Report passed out to members.

\$9,999.75 Club account.

Deposits \$27,848.98

Checks paid \$18,830.49

Money market \$48,870.46

We have 4 CD's still

Opening Day we made \$2,033.64 but it is not complete. Still have expenses and deposits outstanding. \$12,000 went from REYC 1 to REYC 2. Shirley is doing 1 and Ken 2. The CDS are in REYC 1.

Discussion ensued

Ken stated Pay from opening weekend went to REYC 1 and should have been REYC 2. We are spending a year getting this place rent ready. John Terzigni is getting the credit card money straightened out. We can't draw against 30K in REYC 1 that belongs to REYC 2. Shirley stated it is better to pay annual rent. We have \$249,000.00 as of opening weekend and Club has just under 10K. Karen Frey states she will personally approve our credit. It is up to the club to state what they want and that they want the Holding Company to pay for it. The piers are amortized and can't go against Sale of liquor license money. We can try to take off the bar and bathroom, but if we take it now we can't depreciate it later. Karen stated the building is almost 100% depreciated. If we do repair, we can take it off this year.

Tony stated we need a meeting to develop a business plan He would like to call a meeting of the 2 boards to adopt a plan. Karen The new opening day will be the 1st weekend of June.

Vice Commodore - Terry Edgell We will start work parties in several weeks and deal with the fire-line. Thanked members for their help. He needs someone to plant the tree. Mark W would like the log moved in the water.

Rear Commodore Liz Selig Thanked members. The corrosion meter is ordered. The Holding Company signed to contract for the fire-line. The funds are approved by the Holding Company to get the slips on B pier. Discussion ensued. The boats can't protrude past the pilings on new

piers nor can the anchors go past the posts. We lose 50' on the side of the pier. We gain 40' on the back. Discussion ensued. Tony S- Holding Company was asked to approve funds. It is not mandated to spend the funds. Bob C said it was approved. The Motion reread from May's meeting to get a price for piers and send it to the holding company .Price is 13K to 15K.

BAR Total of \$7,815.36

Fleet Captain Len Long No report

Corresponding Secretary Kristin Long- No report

Health and Welfare Jerry W. John Alban is recuperating at home Several REYC members visited him. Prayers were requested by Jill for JJ and Sharon Trioani for death in family.

Display Case Donna REYC opening weekend had sales of \$1,259.00

Tony S. stated Queen of The Chesapeake Scholarship fund was voted in support by the Holding Company of \$300.00. Karen said Courtney received to 1st \$1500.00.

Facilities Steve C- Cornerstone Contractors are dealing with us for the leaking roof. Other contractors from the past don't want to deal with REYC roof. We need other bids. Jill C has names. He has 2 bids for the concrete work for the dumpster. Terry E gets the invoices for work done. The invoices then go to the Holding Company to pay.

Web Site Ned Featherston is and will post REYC minutes and info on the web site

New Business Elections were held by the members for the nominating committee. Seven members were nominated and 5 were elected. Members elected were John Cashman, Jill Cashman, Jerry Selig, Mark Wilson, and Tony Soleski.

Motion to adjourn Jerry W, second everyone.