

REYC GENERAL MEETING 1-4-13

Members of Bridge present except Kristen Long

Membership - Ken Zeisloft introduced Mike and Jolene Sullivan

Minutes read and approved with some corrections i.e. Deleted cost of hydrants. Added children can stay in club after 9 p.m.

Treasurer – Shirley Davie- same amount of funds in Money Market and CD's no written report. Steve needs reimbursement slips.

Vice Commodore Terry Edgell – Doors were left open again. Will check with Joe about fireplace. It may not be feasible this year. List of jobs will be on board.

Rear Commodore- Liz Selig We will work when weather breaks. Slip assignment day is Feb 10th. at 3 p.m. Ken will handle, but he needs a written proxy if you can't be here. The voting on bylaw change will be Jan 19th 1-5 p.m.

Fleet Captain Leonard Long The land cruise is March 16th.

Audit Committee- No report

Building Committee – No report

Bylaw- Ken Z The bylaw vote will be by ballot Jan 19th.

Changes to bylaws- There will be a vote on a mortgage of up to \$660.00 per member per year in 4 quarterly payments.

Discussion ensued:

- Tony Soleski- Must respect format. We should have a framework and business plan. There should be a mortgage escrow fund that is refundable. We need a payment system. Nothing is in place for how we got here. The bank needs lots more information.
- John Alban- We need to know maximum cost. The mortgage rates can change. Bank needs to see we are collecting the funds and we can pay. We haven't raised fees or planned. Should have been done 10 years ago. Bill Hill said it 2 years ago. No one knows the bank's terms yet. Bylaws are only for \$660.00 raise in dues paid in 4 quarterly payments. It is one vote.
- Lloyd Tinker- Nothing is in bylaw to return the funds.
- Ken Z -It is implied. We must trust the board to return money.
- Steve Rockel - It should be amended to say "term of loan".
- Ken Z- This is only for the mortgage need 2/3 vote to pass and collect. Bookkeeping 4 times a year is a bit much to collect.
- Bob Guilday- Other yacht clubs have done this and we can speak to them.
- Ken Z -Gary Blankenship offered to speak. They almost went bankrupt. Clubs had fires Bodkin, Sue Have, Eastern.
- Jill Cashman- As treasurer, I gave 3 banks info on taxes etc. Sun Trust said it made sense and will pursue.

Bar –John Cashman- There will be a new class C license on the 17th. We cannot do carryout anymore. All guests must sign a guestbook.

When license changed, the Health Inspectors and Baltimore County came to inspect the club. There were 4 inspections. The list of violations was read by John Cashman and the list will be posted in newsletter. We must also be ADA compliant. Time limit is 30 days to comply or submit a plan and ask for extension. Men's bathroom is a big issue with urinal and floor. Other big issues are sprinklers, lights on stairs. The rest is in the newsletter.

Discussion ensued: some examples:

- John Alban- Why did we not know? Why didn't attorney notify us?
- Jill Cashman- Not the lawyer's responsibility to warn us.
- Lawyer is interested in himself. The lawyer was representing us. We didn't look into it. Any changes, the state will come and inspect. The board voted. We made a huge mistake. We must comply with as many as possible. If we are fixing something and have a plan, we will spend money. We must have a plan. The county said we have to do it.
- Mark Wilson- Karen Frey is the only one who made money in CD's and set it aside.
- Ned Featherstone. We must start complying to as many as possible now. The inspectors job is to find as many problems as they can...We need to start fixing as many as possible now and check it off list.
- Bob Carr -The inspectors can come at any time and put you out of business.

Good of the Club

Discussion on selling 50/50 tickets at meeting and the clock.

Motion to adjourn by Steve Rockel.

Second- Rick Rickerd