

Meeting was called to order by John C. and he started the meeting by thanking everyone for attending.

John A. asked why it was a closed meeting. John T. stated that by having a closed meeting, there would not be any disturbances. This meeting is to discuss interpretation of by laws in regards to a special meeting called. Commodore Karen F. and John A. stated that they do not want to be secretive. John A. asked for a vote about having an open or closed meeting. Vote was taken - 5 for closed and 3 for open. Meeting will be closed to board members only.

John A. stated that if Commodore Karen F. e-mail is true, why are we having a meeting. Rick R. stated that part of meeting was to discuss interpretation of by laws in regards to special meeting and vote. Jerry S. stated that the 11/10/12 meeting is a deciding factor if we can move forward, not a straw poll. Building committee wants a vote, not straw poll. John C. stated that building committee needs to spend money and needs vote so that they can go further (bank, drawings, income, etc.). Commodore Karen F. explained her e-mail and stated that at the building committee meeting it was stated that the vote would not be binding since by laws would need to be changed. By laws were reviewed and it was decided that, according to Section XIV, a quorum needs to be at the 11/10/12 meeting. A discussion was held as to Section XIV of the by laws. Jerry S. stated that by having a 6 hour meeting, it will give members the opportunity to have any questions answered by the Building Committee and will also probably avoid a shouting match similar to the last meeting. People have to be present to vote, no proxy ballots are allowed. The Building Committee will be at the meeting for the entire 6 hours.

We are not violating any by laws or Robert's Rules by calling for a special meeting and a vote. Special meeting can only have one subject and the 11/10/12 meeting is only about if the club members are willing to commit to a financial obligation of an increase of \$660/year for the length of the mortgage – Yes or No.

A motion was made by Jerry S. stating that the voting process is within guidelines & by-laws. Seconded by JJ. A vote was taken and 6 for and 2 opposed.

There is nothing in the by laws stating that this payment has to be in the by laws. This payment is not for dues. This is a mortgage. This payment will only be for the length of the mortgage. Once mortgage is paid, payment goes away.

Erni H. questioned what happens if members leave. Will the remaining members be charged more to make up the difference. John C. stated if this is approved, it will start 1/1/13 but building will not be started until November 2013. Amount collected prior to actual start of mortgage will go into escrow to be used to offset any costs if this should happen. By starting the payment in January 2013, it will also allow the club to see how many people will leave.

John A. stated that we need something in writing to make sure people are aware it is for mortgage. Since there will be a holding company set up with the sale of the license, the holding company by laws should cover this issue.

John A. stated that the \$660 could go down so nothing will be in writing until final amount is decided.

John C. stated that there is also a good possibility, according to Andy C., that the building will come in under budget.

A by law does need to be done to change the payment schedule to quarterly payments. Bills should state when they are due and a possibility of one invoice listing the due dates and amounts (similar to tax bill) was discussed.

A motion was made by John T. that if vote by members at the 11/10/12 meeting is yes by simple majority to accept \$660 maximum to begin 1/1/13, the new building will be constructed. Seconded by Jerry S.

Discussion on motion followed. The question as to who approves amounts spent by the Building Committee came up. Will this be an open check book. Everyone stated No, every dollar spent starting 11/10/13 goes toward the cost of the building and the Treasurer will track the amount. Nothing will be spent until vote is taken and the vote is Yes.

Commodore Karen F. stated that there should be a separate account on the books. As far as the immediate spending goes should the vote be yes, the Board should have no problem keeping on top of expenses since the actual building would not start being constructed until November 2013,

Vote was taken, 7 in favor and 1 opposed.

Motion to adjourn meeting was made by Jerry S. and seconded by JJ.